

# Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
Clinton Hospital	Clinton, MA	Worcester	Community, High Public Payer	09/30/16	12

Financial Performance Indicators	FY12	FY13	FY14	FY15	FY16	MA Industry Median FY16	North East US Median FY15
<b>PROFITABILITY</b>							
Operating Margin	-1.8%	-3.0%	-1.0%	-5.6%	-9.5%	2.6%	2.3%
Non-Operating Margin	1.7%	1.7%	1.6%	1.0%	1.1%	0.8%	0.1%
Total Margin	-0.1%	-1.3%	0.6%	-4.6%	-8.5%	3.1%	2.8%
<b>Operating Surplus (Loss)</b>	(\$469,000)	(\$730,000)	(\$260,000)	(\$1,488,000)	(\$2,579,000)	--	--
<b>Total Surplus (Loss)</b>	(\$23,000)	(\$322,000)	\$163,000	(\$1,229,000)	(\$2,290,000)	--	--
<b>LIQUIDITY</b>							
Current Ratio	3.1	0.6	2.3	1.9	1.6	1.8	1.6
Days in Accounts Receivable	49	53	46	52	49	40	50
Average Payment Period	42	276	70	85	72	55	66
<b>SOLVENCY/CAPITAL STRUCTURE</b>							
Debt Service Coverage (Total)	5.2	38.8	2.8	0.8	-0.4	4.2	3.0
Cash Flow to Total Debt	35.0%	4.3%	9.2%	1.6%	-15.2%	20.8%	12.0%
Equity Financing	79.2%	47.7%	51.1%	47.5%	44.9%	50.3%	47.0%
<b>OTHER</b>							
Total Net Assets	\$16,832,000	\$16,986,000	\$18,648,000	\$17,191,000	\$15,109,000	--	--
Assets Whose Use is Limited	\$968,000	\$1,024,000	\$971,000	\$944,000	\$974,000	--	--
Net Patient Service Revenue	\$24,949,000	\$23,397,000	\$24,806,000	\$25,348,000	\$26,549,000	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix